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STATE OF UTAH  
DEPARTMENT OF NATURAL RESOURCES  
DIVISION OF OIL, GAS AND MINING  
1594 West North Temple - Suite 1210  
Box 145801  
Salt Lake City, Utah 84114-5801  
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LARGE MINING OPERATIONS 2007 PROGRESS REPORT  
January 1, 2007 to December 31, 2007

The information required in this form are based on provisions of the Mined Land Reclamation Act, Title 40-8, and the rules as under the Utah Minerals Regulatory Program.

1. Mine Permit Number: M 370012
2. Mine Name: PANDORA
3. Name of Operator/Permittee: DENISON MINES (USA) CORP.

Note: If Operator's address, company representative or phone number have changed, please provide a replacement page to the Notice of Intention.

4. Mine Location: Sec. 1 T29S, R24E & Sec. 6 T29S, R25E

5. Report the gross amount of ore mined and waste moved, as well as the arrangement, positioning, or distribution of the material:

Gross Ore Mined 52,623 Tons, or \_\_\_\_\_ yd<sup>3</sup>

Waste Material Moved 76,890 Tons, or \_\_\_\_\_ yd<sup>3</sup>

New Disturbance 0 Acres during 2008

Area Reclaimed 0 Acres during 2008

Total Disturbed Area 16.04 Acres\*

Was the ore shipped off site? If not, where is the ore located? Ore was shipped to the white mesa mill, near Blanding, Utah

Where is the waste located? Waste was placed underground and in approved surface locations.

\*Total life of mine disturbance to the end of 2007.

6. Briefly describe the reclamation work performed during the past year. A map showing reclaimed areas and dates is suggested. (Submit form MR-SITE for an application for full or partial bond/site release).

None performed in 2008.

7. Include an updated map depicting surface disturbance and reclamation performed during the year, prepared in accordance with Rule R647-4-105. Updated maps were provided in 2007.

I hereby certify, under penalties of law, the information provided in this report is true and correct to the best of my knowledge and belief.

Name (Typed or Print): Philip Buck

Title of Operator: Vice President - Mining

Signature of Operator: Philip J. Buck

Date: JAN 22/09

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